

MUNICIPAL YEAR 2019/2020 – REPORT NO. 40

MEETING TITLE AND DATE

Cabinet: 17 July 2019

REPORT OF:
Executive Director of Resources

AGENDA PART 1 ITEM: 5

**SUBJECT - CAPITAL OUTTURN
2018/19**

Key Decision No: 4923
Cabinet Member consulted:
Cllr Maguire

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1. EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to detail the outturn position of the Council's 4-Year Capital Programme as at the end of 2018/19.
- 1.2 This is the fourth and final report of 2018/19, following similar monitoring reports as at Period-3 (Q1), Period-6 (Q2) and Period-8.
- 1.3 At Period-8 (November), the forecast outturn position across the General Fund and HRA was £189.6m, actual outturn is £188.7m. This represents 99% spend, compared to Period-8 forecast.

2. RECOMMENDATIONS

It is recommended that Cabinet notes:

- 2.1 The Capital outturn, as detailed in Table 2,
- 2.2 The project outcomes in Section 5,
- 2.3 Additions to the programme since the last monitor in Period-8,
- 2.4 and the funding of the Council's capital expenditure for 2018/19 in Table 5.

3. INTRODUCTION

- 3.1 The Council's Capital Programme for 2018/19 to 2021/22 was approved by Council in February 2018. The Capital Programme is monitored and reported to Cabinet on a quarterly basis. This includes any additions, reductions and reprofiling of approved budgets.

4. OUTTURN POSITION

- 4.1 The total expenditure on the Capital Programme for 2018/19 is £188.7m, against the Period 8 forecast of £189.6m. The position by Directorate is summarised below in Table 1, with further analysis in Table 2.

Table 1: Summary Outturn by Directorate

Department	2018/19 Revised Budget	2018/19 Outturn	Spend to Budget
	£000's	£000's	%
Resources	12,976	11,002	84.8%
People	18,085	21,060	116.4%
Place exc. HRA	79,140	84,807	107.2%
HRA	73,920	69,043	93.4%
Companies	5,429	2,750	50.7%
TOTAL	189,551	188,662	99.5%

- 4.2 A breakdown of the variances between programme reprofiling and over/underspends is shown below in Table 2. Explanations for variances over £0.500m are detailed in Section 3.
- 4.3 Detailed outturn expenditure and variances by project are shown in Appendix A.

Table 2: Capital Outturn

Capital Outturn	2018/19 (Nov) Budget	2018/19 Budget Adjustments	2018/19 Revised Budget	2018/19 Outturn	Variance	Reprofiling	(Under) / Overspend
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
General Fund							
Assessment and Commercial Services	2,471	0	2,471	2,143	(328)	(328)	0
Customer Experience & Change	10,505	0	10,505	8,859	(1,646)	(1,646)	0
RESOURCES	12,976	0	12,976	11,002	(1,973)	(1,973)	0
Adult Social Care	552	0	552	492	(60)	42	(102)
Education	17,334	0	17,334	20,348	3,014	187	2,827
Community Safety	200	0	200	221	21	21	0
PEOPLE	18,085	0	18,085	21,060	2,975	250	2,725
Environment & Operations	27,147	0	27,147	26,353	(794)	(1,046)	251
Meridian Water	44,028	0	44,028	50,081	6,053	0	6,053
Property & Economy	5,870	0	5,870	6,278	408	455	(47)
Housing Enabling	109	1,987	2,096	2,096	0	0	0
PLACE (exc. HRA)	77,153	1,987	79,140	84,807	5,666	(591)	6,257
Total General Fund	108,215	1,987	110,202	116,870	6,668	(2,314)	8,982
Housing Revenue Account	75,907	(1,987)	73,920	69,043	(4,877)	(4,186)	(691)
Companies (LVHN & HGL)	5,429	0	5,429	2,750	(2,679)	(2,679)	0
Total Capital Expenditure	189,551	0	189,551	188,662	(889)	(9,180)	8,291

- 4.4 The budget adjustment of £1.9m represents right to buy receipts that are transferred to Registered Providers to assist in either developing housing sites or acquiring properties.
- 4.5 Reprofiling represents budget adjustments to reflect project delivery timescales.

- 4.6 Underspend in the above table are for projects completed and under budget, whereas projects which are 'overspent' have experienced accelerated spend and are funded from additional resources.
- 4.7 The next section provides details of significant areas of spend during 2018/19 and the associated outputs delivered by those schemes.

5. PROJECT OUTCOMES

5.1 Meridian Water (£50.081m)

The main activity for Meridian Water in 2018/19 was the construction of the train station. The cost of work completed as at the end of March 2019 was £39.5m, with any remaining work expected to be completed before the opening of the station in May 2019. The public realm works outside the station have commenced with £2m of works already completed in 2018/19. The Willoughby Lane site had ground and water remediation works during the year, the majority of which was completed at a cost of £2m. Planning and design for roads, pathways and flood alleviation as part of strategic infrastructure works across the Meridian Water site have been ongoing throughout 2018/19, at a cost of £4.6m.. The purchase of 4 Anthony Way for £2.1m was completed in 2018/19. The National Grid overage agreement was bought out for £5.3m which reduces the Council's external financial risk and administrative burden regarding the development of the site.

5.2 Education (£20.348m)

Work continues to progress on the Schools Capital Programme with further improvements made to the condition of a number of schools, including:

- Additional places for 70 children with complex needs at West Lea Special School,
- Refurbished building for 120 learners at Durant's Special School,
- 100 additional places for Orchardside School,
- Autism provision at Springfield school where 20 additional places were created and due to open in September 2019.

5.3 IT Investment (£8.713m)

The Council's ICT Capital Programme aims to improve the customer experience of individuals, businesses, and employees through enabling a digital workforce and operating seamlessly through its systems. The following have been delivered in 2018/19:

- SAP BPC- a budgeting monitoring tool implemented in 2018/19 which reduces the need for manual entries, verification and the reliance on spreadsheets. It enables the Council to produce its regular budget monitoring more efficiently
- Neptune Procurement - the introduction of a modern Council-wide tool will enable self-service for procurement processes. This replaces previously manual methods and will improve processes for staff and businesses providing services to the Council.

- Build the Change (New Device Rollout)- the Council has replaced over 2,000 laptops and devices expecting to last for the next 4 years. It will enable flexibility for staff and allow remote working, which will reduce to remain office based and will allow connectivity throughout the borough. These are compatible with modern applications improving reliability and ensuring that these are easier and cheaper to support.
- Payments Programme- 2018/19 has seen the replacement of the online payments system using Capital 360. It consolidates the payment systems, improves security and the ability to offer 24/7 payments for customers.

5.4 Highways (£7.360m)

The Council's Capital Programme for Highways and Street Scene in 2018/19 has resurfaced/reconstructed 10.3km (6.4 miles) of carriageways, renewed 6.6km (4.1 miles) of footways, repaired over 20,000 highway defects such as potholes, paving trips and damaged kerbs and planted over 500 street trees. The Council has replaced and refurbished several footbridges and undertaken maintenance works to several other bridges. The funding for flood alleviation/watercourse projects has attracted significant external funding in order to deliver larger flood alleviation projects at locations such as Enfield Town, Broomfield Park and several feasibility studies and designs for future projects.

5.5 Transport for London: Cycle Enfield (Mini Holland) (£7.152m)

The focus of the Cycle Enfield Programme in 2018/19 has been delivery of the A1010 South major project with substantial completion of the route from Ponders End to Edmonton Green, creating 6.5km of segregated cycle lanes as well as introducing a series of pedestrian crossings and signalling the Edmonton Green roundabout, including public realm improvements, tree planting and the introduction of rain gardens. In addition to this, financial year 2018/19 has seen development of the design for the A1010 North major project, which subject to approval, will deliver a further 7km of segregated cycle lanes. The funding was also used to complete the Enfield and Edmonton Green Station primary Cycle Hubs, each of which provides secure parking for over 50 cycles covered by CCTV and lit at night, available 24/7. Finally, the investment has enabled the internal research, design and build of a prototype mini cycle hub for future delivery at other transport hubs across the Borough.

5.6 Transport for London: Local Implementation Plans (£2.088m)

A significant proportion of the LIP funding has been aligned with the Cycle Enfield programme. This investment has enabled the design and delivery of cycle routes on quieter roads which connect to the major projects and help build the network. These routes have included both improvements to existing pedestrian crossings and the creation of new facilities, such as the new parallel zebra crossing on Church Street, as part of the new Salmons Brook route connecting the A105 and A1010 South major projects. LIP funding has also enabled the progression of the Quieter Neighbourhood project, including trials to reduce the speed and volume through residential areas, along with the delivery of a series of width restrictions, new crossing points at schools, new rain gardens and the introduction of a new 20mph zone. A series of community events and wider

communications have been delivered as part of the wider behaviour change programme.

In addition to supporting the Cycle Enfield programme, LIP capital investment has delivered a range of road safety enhancements, including upgrades to pedestrian crossings and measures to slow traffic; enabled more bus stops to be made accessible to people with impaired mobility; reduced unnecessary sign clutter; and secured improvements to the Council's rights of way network.

5.7 Disabled Facilities Grant (DFG) (£2.050m)

DFG supports the provision of Enfield's housing adaptations to enable disabled residents to live independently at home for as long as possible. Residents are provided with essential housing adaptations such as ramp access, stair lifts, level access showers, hoist etc. In 2018/19 we received 227 referrals from Adult Social Care (including for children), 147 referrals were approved and a total of 186 adaptations were completed.

5.8 Vehicle Replacement Programme (£8.369m)

Spend continued in developing a comprehensive vehicle replacement plan that promotes the most cost-effective management of the Council's vehicle fleet. Purchases include:

- Wheelchair accessible buses
- 3.5t tippers for vans, Parks, Tree Services & Housing
- Vans for parks, cemeteries and IWE
- Mercedes refuse trucks
- Plant and equipment for cemeteries contract
- Fleet department service van
- CCTV equipment fitted to refuse trucks

5.9 Building Improvement Programme (£1.887m)

Planned and cyclical improvement works are carried out across various Council dwellings to enhance the Council's assets. In 2018/19, this has included:

- External decorations, gate refurbishment, fire alarm and boiler replacement at Forty Hall,
- Various replacements and refurbishment work at Millfield Art Centre,
- Improvements to Broomfield Park, including structural support repairs to Bowls Club,
- Fuel tank installation at Trent Park,
- Other various upgrades and replacements (i.e. boilers, fire alarms etc.) to dwellings including Winchmore Hill Library, John Wilkes House, Bramley Sports Ground and others.

5.10 Electric Quarter & Ponders End (£1.128m)

Several families welcomed the New Year in their new homes following the development of 40 private town houses and 21 affordable units in Ponders End's Electric Quarter. In addition to the homes, associated landscaping and car parking area were also completed. Heating and hot water in all housing in Phase-A is provided by Council owned company Energetik.

£480k was spent on compensation payments associated with Electric Quarter CPO land acquisitions, required to deliver Phase-B of the scheme which will provide 106 housing units, commercial units, library and nursery.

As part of the Ponders End High Street Delivery; architectural and design work progressed for a number of sites including Glyn Road car park, Swann Annex, Ponders End Park and EQ Civic Space/Creative Hub.

For the Ponders End White Hart Pub; stage 0/1 feasibility report was completed identifying high level development opportunities/design to intensify site for housing (work includes 3 options for housing up to 60 units with commercial on ground floor, parking and public realm).

5.11 Housing Revenue Account (£69.043m)

The HRA continues to provide affordable housing and carries out major and minor works to maintain the existing housing stock.

New Avenue - the construction of Phase 1 has made good progress. There is a community centre and 127 dwellings, 53 of which are affordable. 47 of the units will be for affordable housing using London Affordable Rents and 6 will be sold to returning leaseholders buying into a shared equity deal. The project also includes a low carbon, low pollution district heating system to be managed by Energetik. The completion of Phase 1 is scheduled for early 2020.

Small Sites 1 - the construction of 6 remaining sites consisting of a total of 72 units has progressed. Included in this are: affordable rented units (4 wheelchair adapted), 15 shared equity/ownership affordable sales, and the balance being privately sold. Overcoming budget challenges will allow the completion of all sites to take place in Summer 2019.

Padstow Perrymead and Hedgehill (PPH) - there is a development of 13 homes for private sale to subsidise the 15 affordable houses built at Ordnance Road. The construction works commenced in April 2017 and completion was achieved in December 2018. All 13 homes have now been sold, completed and exchanged on 12 homes to date with the remaining house due to complete in June 2019. Income achieved from sales was circa £6.3m.

Ladderswood – Phase 1 consists of 23 affordable units and 17 private units which were handed over during October 2017. These properties are being managed by One Housing and are now all in occupation. Phases 2 and 3 are progressing well. Utility and ground works have been completed to form the basement car park. These phases will deliver 114 Private units, 21 affordable homes, 85 Bed Hotel and 6 commercial units by September 2019.

Feasibility - viability studies and planning preparations are being completed on several schemes including Newstead and Upton and Raynham.

6. VARIANCES

6.1 A breakdown of the variances is shown below.

Table 3: Variance Analysis

Capital Budget Variations		Reprofiling £'000	(Under) / Overspend £'000
<u>Resources:</u>			
Housing Adaptations (DFG)		(314)	0
Housing Assistance		(12)	0
Forty Hall		(2)	0
IT Investment	i	(1,676)	0
Libraries		31	0
<u>People:</u>			
Care Home Reprovisions		0	(102)
Extra Care Housing: Reardon Court		42	0
Education		187	0
*Devolved Schools' Capital	ii	0	2,827
Community Safety		21	0
<u>Place:</u>			
Flood Alleviation		0	186
Highways & Street Scene	iii	(629)	0
Edmonton Cemetery	iv	(527)	0
Southgate Cemetery		(3)	0
Play Areas		(41)	0
Tennis Courts Works at Firs Farm		(22)	0
Parks (Other)		0	19
Recycling		6	0
Vehicle Replacement Programme		66	0
Traffic and Transportation		0	46
Transport for London		106	0
*Meridian Water	v	0	6,053
Building Improvement Programme	vi	(674)	0
Broomfield House		(39)	0
Town Centre Regeneration		43	0
Electric Quarter & Ponders End		(222)	0
Bury Street West Depot		(56)	0
Edmonton Cemetery Chapel Conversion		47	0
Montagu Industrial Estate	vii	1,104	0
Genotin Road (Metaswitch)		251	0
Corporate Schemes (Other)		0	(47)
<u>Housing Revenue Account:</u>			
Major Works		0	108
Minor Works	viii	0	(799)
Estate Renewals	ix	(4,186)	0
<u>Companies:</u>			
Energetik	x	(929)	0
Housing Gateway Ltd	xi	(1,750)	0
		(9,180)	8,291
Overall Variance			(889)

**The reported overspends are funded as follows:*

£2,827k - Devolved Schools Capital (contribution from schools)

£6,053k - Meridian Water (additional funds approved Jan 2019)

Notes to Table 3

i. IT Investment (-£1,676k)

The main reason for the underspend of £1.676m within year is due to the Infrastructure Programme that was expected to commence in Q4. This was delayed due to additional scoping work required with suppliers of the new infrastructure and the work to identify the decommissioning of services being replaced. This led to a £1.621m underspend which will be carried forward into 2019/20. This programme is now being delivered owing to a Key Decision signed off in April 2019 to assign funding for the whole programme.

ii. Education- Devolved Schools Capital (+£2,827k)

Devolved capital spend is a programme which allows schools to directly manage minor capital works. Schools report gross expenditure from this programme to the Council at year-end.

The expenditure is 100% funded by a combination of grant allocations from the Education and Skills Agency and contributions from schools.

iii. Highways and Street Scene (-£629k)

A couple of carriageways resurfacing, and footway renewal schemes were re-programmed into 2019/20 as a result of the need to coordinate the Borough's work programmes with those of utility companies. Furthermore, Enfield received an additional allocation of £778k late in 2018 from the Department for Transport with the condition that it had to be spent by 31st March 2019. Work funded from this additional allocation was therefore delivered as a priority over other schemes which were subsequently reprogrammed for April/May in accordance with the availability of road space and contractor's resources. All the work associated with the funding that has been carried forward is committed and is being delivered in April/May 2019.

iv. Parks- Edmonton Cemetery (-£527k)

The Main contractor Dawnus Construction Holdings Ltd entered administration during the year and consequently works did not progress as anticipated.

v. Meridian Water (+£6,053k)

Total spend on the Meridian Water project was £50m in 2018/19, which was £6m more than originally forecasted. Main reasons for this was the portfolio decision in December 2018 to buyout the National Grid overage for £5.3m, This expenditure was not included in the year end forecast , which was completed in November 2018.

vi. Building Improvement Programme (-£674k)

The planned provision of agricultural sheds at Beech Barn Farm (£450k) was delayed because of retendering requirements due to ground subsoil issues.

Expected refurbishment to Pymmes Park (£220k) was put on hold due to a delay in developing a business plan.

vii. Montagu Industrial Estate (+£1,104k)

There is a variance of £1.1m compared to the last forecast for Montagu. The main reason for the increased spend is the purchase of 10 Princes Road, which came onto the market, it was originally expected to be purchased via CPO in 2020. This resulted in £1.8m of additional spend that was not forecasted for. Much of the original forecast of £1.5m was for the demolition of buildings, not all of this was completed with £700k of demolition work being phased into future years.

viii. HRA- Minor Works (-£799k)

Following the review of all major works projects in 2018/19, several projects, including Great Cambridge Road West had to be redesigned. Other projects that faced delays include Upper Edmonton, Enfield Highways and Hertford Road.

The Brimsdown Pod Replacement scheme saw the main contractor Lakehouse go into administration in January thereby leaving the Council with an underspend and the need to find an alternative route to completion. Winchmore Hill and New Southgate, while progressing with building works reasonably well have experienced delays due to Network Rail and UKPN approvals respectively.

ix. HRA- Estate Renewals (-£4,186k)

The Estate Renewal budgets have been reprofiled to reflect the accurate position for all projects. The main movements in the projects are due to the following:

- Alma- a reduction in the expected number of leaseholder buybacks has reduced partly due to a change in legal support which has delayed the buybacks completing. Phase-1 will see the completion of 97 affordable HRA units in June 2019.
- Small Sites 1- reprofiled to reflect delays on site, mainly due to the design of the Sustainable Urban Drainage System. This project is due to complete in Summer 2019.

x. Energetik (-£929k)

It was envisaged for Energetik to undertake the following works in 2018/2019:

- Diverting the trunk sewer on the EcoPark which runs under the proposed leased site of our energy centre.
- Extending a district heating pipe from the Alma Estate to Ponders End High Street.

The first was delayed following an agreement for Thames Water to change the scope of survey and design works to reduce costs. This resulted in further survey works by Thames Water hence delaying physical works on site.

The latter has been delayed for two reasons; primarily due to the postponement of Electric Quarter Phase B, meaning this extension is not required to be operational until 2020. Secondly, because of Countryside's decision not to install part of this extension until the summer of 2019.

xi. Housing Gateway (-£1,750k)

As at Period 8 the company forecast it would require an additional loan drawdown of £1,750k. This was based on having 5 properties in the pipeline, to purchase. However, the asking prices did not meet the company's yield requirements. Lower offers were made but these were rejected by the seller. Therefore, the forecast loan drawdown was not required.

7. ADDITIONS TO THE CAPITAL PROGRAMME

7.1 The table below details approved additions to the Capital Programme since P8.

Table 4

Approved Additions since Period-8	Profiling to be agreed £'000	Cabinet / Council Date	KD / Ref.
PEOPLE			
Education	16,400	Jan-2019	KD4755
PEOPLE TOTAL	16,400		
PLACE			
Enfield Rural Catchment	343	Feb-2019	KD4795
Highways & Street Scene	6,450	Feb-2019	KD4821
Waste and Recycling Collections	2,280	Feb-2019	KD4810
Community Safety - CCTV	300	Feb-2019	SCS3
Corporate Property Investment Programme	1,900	Jan-2019	KD4792
Meridian Water	34,382	Jan-2019	KD4469
Broomfield House	180	Mar-2019	Operational Decision
PLACE TOTAL	45,835		
HOUSING REVENUE ACCOUNT			
Major Works	39,833	Feb-2019	KD4741
Minor Works	3,115	Feb-2019	KD4741
Estate Renewals	146,005	Feb-2019	KD4741
Estate Renewals: Small Sites	3,700	Jan -2019	KD4741
HRA TOTAL	192,652		
TOTAL	254,887		

8. FINANCING THE CAPITAL PROGRAMME

8.1 The capital expenditure was financed as set out in the below table.

Table 5

Sources of Funding	General Fund	HRA	Companies
	£'000	£'000	£'000
Borrowing	15,272	0	0
Borrowing funded by Deferred Capital Receipts	50,081	0	2,750
Capital Grant & Contributions	40,619	2,555	0
Capital Receipts	2,238	16,825	0
Earmarked and Capital Reserves	8,660	23,089	0
Major Repairs Allowance	0	26,573	0
Totals	116,870	69,043	2,750
Total Capital Funding	188,662		

8.2 External borrowing is used by the Council to finance a portion of the Capital Programme. Further information is included in the Treasury Management Outturn Report also on this Cabinet meeting agenda.

8.3 The Quarter 1 Monitor in the new financial year will include details of reprofiling from 2018/19. The latest 2019/20 programme, including reprofiling, will be reviewed as part of the budget process to ensure all schemes are affordable with the Medium-Term Financial Plan and meet corporate priorities.

9. ALTERNATIVE OPTIONS CONSIDERED

9.1 Not relevant in the context of this report.

10. REASONS FOR RECOMMENDATIONS

10.1 To ensure that members are aware of the Capital outturn position for the authority

11. COMMENTS OF OTHER DEPARTMENTS

11.1 Legal implications

The Council has duties within an existing legal framework to arrange for the proper administration of its financial affairs. The recommendations in this report will support the Council in meeting its statutory obligations.

7.2 Financial Implications

Financial implications are implicit in the body of the report.

7.3 Key Risks

The borrowing required to support the Capital programme is closely monitored as part of the treasury function , to ensure it's affordable.

8. EQUALITIES IMPACT IMPLICATIONS

- 8.1 The Council is committed to Fairness for All to apply throughout all work and decisions made. The Council serves the whole borough fairly, tackling inequality through the provision of excellent services for all, targeted to meet the needs of each area. The Council will listen to and understand the needs of all its communities.
- 8.2 Financial reporting and planning is important in ensuring resources are used to deliver equitable services to all members of the community.

9. PERFORMANCE MANAGEMENT IMPLICATIONS

- 9.1 The report provides clear evidence of sound financial management and efficient use of resources.

10. IMPACT ON COUNCIL PRIORITIES

The recommendations in the report fully accord with the Council priorities:

Good homes in well-connected neighbourhoods
Sustain strong and healthy communities
Build our local economy to create a thriving place

11. PUBLIC HEALTH IMPLICATIONS

- 11.1 None in the context of this report

Background Papers: None

Appendix A

Approved Capital Programme	2018/19 (Nov) Budget £'000	2018/19 Budget Adjustments £'000	2018/19 Revised Budget £'000	2018/19 Outturn £'000	Variance £'000	Reprofiling (Cfwd) / Bfwd £'000	(Under) / Overspend £'000
RESOURCES							
Assessment Services							
Housing Adaptations (DFG)	2,379	(15)	2,364	2,050	(314)	(314)	0
Housing Assistance	87	15	102	90	(12)	(12)	0
Total Assessment Services	2,467	0	2,467	2,141	(326)	(326)	0
Commercial							
Forty Hall	4	0	4	3	(2)	(2)	0
Total Commercial	4	0	4	3	(2)	(2)	0
Customer Experience & Change							
IT Investment	10,389	0	10,389	8,713	(1,676)	(1,676)	0
Libraries	116	0	116	146	31	31	0
Total Customer Experience & Change	10,505	0	10,505	8,859	(1,646)	(1,646)	0
Total RESOURCES	12,976	0	12,976	11,002	(1,973)	(1,973)	0
PEOPLE							
Adult Social Care							
Care Home Reprovisions	452	0	452	350	(102)	0	(102)
Extra Care Housing: Reardon Court	100	0	100	142	42	42	0
Total Adult Social Care	552	0	552	492	(60)	42	(102)
Education							
School Expansions	12,602	0	12,602	11,792	(810)	(810)	0
Schools Maintenance	4,732	0	4,732	5,729	997	997	0
Devolved Schools' Capital	0	0	0	2,827	2,827	0	2,827
Total Education	17,334	0	17,334	20,348	3,014	187	2,827
Strategic Commissioning							
Community Safety	200	0	200	221	21	21	0
Total Strategic Commissioning	200	0	200	221	21	21	0
Total PEOPLE	18,085	0	18,085	21,060	2,975	250	2,725
PLACE							
Environment & Operations							
Alley Gating	35	0	35	35	0	0	0
Highways:							
Flood Alleviation	420	0	420	606	186	0	186
Highways & Street Scene	7,383	0	7,383	6,754	(629)	(629)	0
Parks:							
Edmonton Cemetery	1,064	0	1,064	537	(527)	(527)	0
Southgate Cemetery	27	0	27	24	(3)	(3)	0
Play Areas	479	(0)	479	438	(41)	(41)	0
Tennis Courts Works at Firs Farm	230	0	230	208	(22)	(22)	0
Parks (Other)	22	0	22	41	19	0	19
Waste, Recycling & Fleet:							
Recycling	0	0	0	6	6	6	0
Vehicle Replacement Programme	8,304	0	8,304	8,369	66	66	0
Traffic & Transportation:							
Traffic and Transportation	50	0	50	96	46	0	46
TFL: Local Implementation Plans	2,054	34	2,088	2,088	(0)	(0)	0
TFL: Cycle Enfield	7,080	(34)	7,046	7,152	106	106	0
Total Environment & Operations	27,147	0	27,147	26,353	(794)	(1,046)	251
Meridian Water							
MW- Comms, PR & Community Engagement	174	0	174	76	(99)	0	(99)
MW- Dwyer/Orbital (Z3)	0	0	0	1	1	0	1
MW- Gas (Z5)	0	0	0	3	3	0	3
MW- HIF CPO	236	0	236	47	(189)	0	(189)
MW- HIF Road inc. Flood Alleviation	4,350	0	4,350	4,610	260	0	260
MW- Ikea Clear (Z4)	200	0	200	131	(69)	0	(69)
MW- Infrastructure	22,987	0	22,987	21,983	(1,004)	0	(1,004)
MW- Ladysmith Park	100	0	100	107	7	0	7
MW- Land Acquisition	0	0	0	16	16	0	16
MW- Master Scheme	5,494	0	5,494	10,239	4,745	0	4,745
MW- Meridian HIF Rail	300	0	300	197	(103)	0	(103)
MW- Meridian Works (GLA LRF) Phase 1	517	0	517	441	(76)	0	(76)
MW- Phase 1 Development (Employment Hub)	100	0	100	42	(58)	0	(58)
MW- Phase 1 Development (Leeside Gasholder)	150	0	150	0	(150)	0	(150)
MW- Phase 1 Development (Willoughby Lane)	150	0	150	18	(132)	0	(132)
MW- Phoenix Park (Z13)	3,297	0	3,297	2,178	(1,119)	0	(1,119)
MW- Property Management & Security	0	0	0	31	31	0	31
MW- Socio-Economic Strategy	40	0	40	0	(40)	0	(40)
MW- Station Public Realm Works	2,000	0	2,000	2,065	65	0	65
MW- Willoughby (Z1)	3,107	0	3,107	7,918	4,812	0	4,812
MW- Works Phase 3	725	0	725	68	(657)	0	(657)
MW- Z12 Stonehill/Hastingwood (Z12)	100	0	100	(90)	(190)	0	(190)
Total Meridian Water	44,028	0	44,028	50,081	6,053	0	6,053
Property & Economy							
Building Improvement Programme	2,561	0	2,561	1,887	(674)	(674)	0
Broomfield House	70	0	70	31	(39)	(39)	0
Town Centre Regeneration	66	0	66	109	43	43	0
Electric Quarter & Ponders End	1,350	0	1,350	1,128	(222)	(222)	0
Bury Street West Depot	70	0	70	14	(56)	(56)	0
Edmonton Cemetery Chapel Conversion	95	0	95	142	47	47	0
Montagu Industrial Estate	1,508	0	1,508	2,613	1,104	1,104	0
Genotin Road (Metaswitch)	0	0	0	251	251	251	0
Corporate Schemes (Other)	149	0	149	102	(47)	0	(47)
Total Property & Economy	5,870	0	5,870	6,278	408	455	(47)
Housing & Regeneration							
Housing Enabling	109	1,987	2,096	2,096	0	0	0
Total PLACE exc. HRA	77,153	1,987	79,140	84,807	5,666	(591)	6,257
Total General Fund	108,215	1,987	110,202	116,870	6,668	(2,314)	8,982
Housing Revenue Account:							
Major Works	16,549	0	16,549	16,657	108	0	108
Minor Works	4,792	0	4,792	3,993	(799)	0	(799)
Estate Renewals	54,566	(1,987)	52,579	48,393	(4,186)	(4,186)	0
Total HRA	75,907	(1,987)	73,920	69,043	(4,877)	(4,186)	(691)
Total PLACE	153,060	0	153,060	153,849	789	(4,777)	5,566
Total General Fund and HRA	184,122	0	184,122	185,912	1,791	(6,500)	8,291
COMPANIES							
Energetik	3,679	0	3,679	2,750	(929)	(929)	0
Housing Gateway Ltd	1,750	0	1,750	0	(1,750)	(1,750)	0
Total COMPANIES	5,429	0	5,429	2,750	(2,679)	(2,679)	0
APPROVED CAPITAL PROGRAMME	189,551	0	189,551	188,662	(889)	(9,180)	8,291